

St Mary's Church, Longnewton

Treasurer's Report to Parish AGM April 2014 in respect of the Accounts for 2013

GENERAL CURRENT ACCOUNT (Unrestricted Funds) We had a surplus of £1,609, based on a target of break-even. This is again an excellent result.

In respect of **RECEIPTS**, the receipts from the congregation at £18,800 was £820 more than budgeted.

Income from other sources, and particularly service fees were also ahead of budget and resulted in total receipts being £3,162 more than budgeted.

In respect of **EXPENDITURE**, as usual we gave 10% of unrestricted income (plus some cash collected at funerals) to external mission causes, and this was a total of £2,842.00 in 2012.

The only unusual item of expenditure during 2013 was the cost of some repairs to the heating system, and this caused Sundry Expenditure to be £320 higher than budgeted.

The increased service fees income referred to above was associated with additional fees being passed on to the Diocese, and overall expenditure in the year was £1,553 higher than budgeted.

As a result of the surplus, the year-end balance was £15,560.

BUILDING FABRIC ACCOUNT (Restricted Funds) There were 3 items of spending in the year. A further interim payment to the architect for work done to date on the path (£571) the periodic stripping and re-sealing of the Nave Floor (£807) and a new pump installed for the heating system (£1,224). So total spending was £2,602

The Fabric Funds therefore ended 2013 with a reduction of £806 over the year. We ended the year with £2,122 in the bank, and this includes £250 donated specifically for the path improvements and £350 donated specifically for maintenance and improvements to the Organ.

OVERALL SUMMARY

Another successful year in that we met all our commitments and did so with a surplus on the year. My thanks to everyone, including our auditor Roger Stevenson.

We must not become complacent about our giving, as there is much more that we could do if we have the financial resources available.

Lewis Ayers, Treasurer
10 March 2014

PERFORMANCE AGAINST BUDGET 2013

(General Funds)

	BUDGET 2013	ACTUAL 2013	VARIANCE
RECEIPTS			
Collections	£3,000	£3,005	£5
Regular Giving	£15,000	£15,819	£819
Fees	£2,000	£4,029	£2,029
Tax Refund Received	£3,500	£3,456	-£44
Sundry Donations	£600	£663	£63
Wilson Centre Rent	£600	£600	£0
Northumbria Churches Steeplechase		£165	£165
Sundry Income		£125	£125
TOTAL GENERAL FUND RECEIPTS	£24,700	£27,862	£3,162
PAYMENTS			
Electricity, Water and Fuel	£4,000	£3,642	-£358
Insurance	£1,753	£1,753	£0
Diocesan Quota	£12,000	£12,000	£0
Deanery Quota	£60	£83	£23
Diocesan Fees Payable	£655	£1,467	£812
Printing, Stationery, Supplies	£350	£214	-£136
Copyright Licence	£140	£135	-£5
External Giving	£2,192	£2,842	£650
Services Upkeep General (Candles etc)	£600	£1,049	£449
Services Upkeep Special (God zone)	£500	£335	-£165
Pastoral Support	£100		-£100
Wilson Centre Donation	£600	£600	£0
St Mary's School Donation	£250	£250	£0
Deanery Children's Worker	£500	£500	£0
Community Lunches	£0	£63	£63
Sundry Expenditure	£1,000	£1,320	£320
TOTAL GENERAL FUND PAYMENTS	£24,700	£26,253	£1,553
SURPLUS / -DEFICIT IN YEAR	£0	£1,609	£1,609